

Costs and Associated Charges

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| Company: | Afterprime Europe Limited. |
| Number: | HE 360438 |
| CySEC License: | 368/18 |
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1. INTRODUCTION

Afterprime Europe Limited (hereinafter called the “Company”), is a Cyprus Investment Firm (“CIF”), incorporated in the Republic of Cyprus with registration number HE360438 and authorized and regulated by the Cyprus Securities and Exchange Commission (“CySEC”) under license number with CIF No 368/18.

Following the implementation of the Markets in Financial Instruments Directive 2014/65/EU (“MiFID II”) and in accordance with the provisions of the Investment Services and Activities and Regulated Markets Law of 2017 (the “Law”) of the CySEC, the Company is required to provide to clients or potential clients in good time information on all costs and associated charges. Such information relates to both investment services and ancillary services, including the cost of advice, where relevant, the cost of the financial instrument recommended or markets to the client and how the client may pay for it, also encompassing any third-party payments.

When providing investment services to professional clients, the Company has the right to agree to a limited application of the detailed requirements set out in this policy with these clients, except irrespective of the investment service provided, the financial instruments concerned embed a derivative.

When providing investment services to eligible counterparties, the Company has the right to agree to a limited application of the detailed requirements set out in this policy, except when, irrespective of the investment service provided, the financial instruments concerned embed a derivative and the eligible counterparty intends to offer them to its clients.

2. DEFINITIONS

“Commission”: is the fee applied depending on the instrument you select to trade. Commission charges per instrument can be found on the Company’s official website and/or platform.

“Spread”: is the difference between the quoted bid and ask price. The bid price is the price that you sell an instrument for, while the ask price is the price you buy an instrument at.

“Swap”: is the interest paid to or by the client account for holding a position overnight. It is a credit or debit as a result of daily interest rates. When you hold positions overnight, they are either credited or debited interest based on the rates at the time. Swap is also called Rollover. A financing debit or credit will be applied to a position held overnight (22:00 UK time). There is a triple swap charge on Wednesday across all forex pairs. This is to account for the ‘rolling’ of positions over the weekends. The swap rates are determined by the overnight interest rate differential between the two currencies involved in the pair and whether the position is long or short.

3. COSTS AND CHARGES

3.1 Types of Costs and Charges

3.1.1 Spreads

The Company offers market spreads, which means the spread can vary depending on a wide range of market conditions. Spreads can change based on the liquidity market conditions and the volatility during important news announcements, unexpected events that lead to volatile market conditions, the start and the close of the business day, or at the beginning and the end of the week when the liquidity is lower.

Example:

You trade 1 standard lot in EUR/USD. The current bid and ask prices are 1.08274 and 1.08276, respectively. Therefore, you buy at the ask price 1.08276 or you sell the order at the bid price 1.08274. The difference between buy and sell prices is the spread. As such, the spread is 0.00002 (i.e., 0.2 pips) which equals to USD 2 per lot (or currency equivalent, calculated in quote currency). This is calculated based on the volume you trade (i.e., lots), the point size and the spread: $100,000 * 0.00002 = \text{USD } 2$. This is then converted to account currency based on live rates.

Buy orders always open at the market ask price and close at the market bid price whereas sell orders always open at the market bid price and close at the market ask price.

3.1.2 Swap/Rollover/Financing fee

Swap for forex positions and overnight financing for holding positions in metals, commodities, equities, cryptos or indices is a charge defined as the overnight interest added or deducted for holding a position overnight. Swap rates are determined by the overnight interest rate differential between the two currency pairs involved in the pair and whether the position is long or short.

It is possible that some instruments may have negative rollover values on both sides because of commission being added on top of the overnight interest rate differential of the two currencies.

The swap charges for forex and metals occur daily except on Wednesday where there is triple charge. For all other instruments triple charge takes place on Friday.

The rollover charge takes place at 22:00 UK time.

Swap rates are reviewed on a weekly basis and are updated accordingly.

Example:

A position of BUY GBPUSD 2 lots is kept overnight. GBPUSD swaps are BUY: -0.34 pips and SELL -0.17. The open position of GBPUSD is debited the amount of $2 \text{ lots} * 100,000 * 0.000034 = \text{USD } -6.8$.

If the position was a SELL of GBPUSD 2 lots, then the calculation would be $2 \text{ lots} * 100.000 * 0.000017 = \text{USD } -3.4$

3.1.3 Commissions

The Company charges a commission fee every time a client opens or closes a position on Stocks and Cryptocurrencies. The commission fee is calculated according to the volume traded.

The Company does not charge any commission fee when a client opens or closes a position on Forex, Commodities, Metals, Indices and Bonds on the TraderEvolution/TradingView platforms.

Commission charges are listed in the table below.

Example

When the Client opens and closes a position of Tesla Stock 2 lots at 243. The commission is charged upon opening the position and is shown as unrealized fee until the close of the position. When client closed the position, they are charged again 0.04 USD, the total commission of both opening and closing the position amount to USD 0.08.

Trade Details:

- **Stock:** Tesla (TSLA)
- **Trade Volume:** 2 lots
- **Stock Price:** USD 243 per share

Commission Calculation:

- **Commission Rate:** USD 0.02 per share

Total Commission:

- **Opening Commission:** $2 \text{ lots} * 0.02 = \text{USD } 0.04$
- **Closing Commission:** $2 \text{ lots} * \text{USD } 0.02 = \text{USD } 0.04$
- **Total Commission:** $\text{USD } 0.04 \text{ (Opening)} + \text{USD } 0.04 \text{ (Closing)} = \text{USD } 0.08$

4. APPLICABLE COSTS AND CHARGES TABLE

| Class | Commission | Leverage | Margin Call | Stop Out | Swaps | Trading Platforms | Execution | Spreads |
|-------------------------|----------------------|------------|-------------|----------|----------|--|------------------|----------|
| FX | N/A | Up to 30:1 | 120% | 80% | Variable | Trader Evolution/ Trading View | ECN, NDD, STP | Variable |
| Commodities | N/A | Up to 20:1 | 120% | 80% | Variable | MT4 Trader Evolution/ Trading View | ECN, NDD, STP | Variable |
| Indices | N/A | Up to 20:1 | 120% | 80% | Variable | MT4 Trader Evolution/ Trading View | ECN, NDD, STP | Variable |
| Stocks | USD 0.02 per side | Up to 5:1 | 120% | 80% | Variable | Trader Evolution/ Trading View | ECN, NDD, STP | Variable |
| Bonds | N/A | Up to 5:1 | 120% | 80% | Variable | MT4 Trader Evolution/ Trading View | ECN, NDD, STP | Variable |
| Cryptocurrencies | 0.05% per side | Up to 2:1 | 120% | 80% | Variable | MT4 Trader Evolution/ Trading View | ECN, NDD, STP | Variable |

The Company does not charge any other fees such as settlement, safekeeping, transaction, deposit, withdrawal, inactivity, closure fee. The Company does not charge anything on corporate actions, but it simply passes the corporate action(s) to its clients.

5. FURTHER INFORMATION

Further information on Company's Costs and Charges is available upon request via email at support@afterprime.eu.



www.afterprime.eu
support@afterprime.eu