

PRODUCT SPECIFICATIONS

Stocks



CFD Stocks

Trade the world's largest companies on the NYSE and NASDAQ stock exchanges with superior execution and tight pricing exclusively on our TraderEvolution platforms.

Finance Charges

A financing debit or credit will be applied to a CFD Stocks position held overnight (00:00 server time). Financing charges are derived from the Interbank rate of the relevant market plus a spread. The overnight finance charge is visible in the platform so you can determine your overnight charges per lot in advance. Financing charges are x3 on Fridays to account for the weekend.

Dividends

Dividend adjustments occur on CFD Stocks based on the underlying shares' dividend announcement. Long CFD Stock positions benefit from the dividend less withholding tax (net dividend) if Buy traded before and held on the Ex-dividend date. Short CFD Stock positions pay the full dividend (gross dividend) if Sell traded before and held on the Ex-dividend date. On the Payment date, Buy trade - client trades are credited with net dividend multiplied by the trade size. Sell trade - client trades are debited with the gross dividend multiplied by the trade size.

Product Specification

Execution	STP
Stop Loss - Minimum Order Distance	Zero
Pending Orders - Good 'till Cancelled (GTC)	TE only
Scalping Allowed	YES
Margin Call	MT4 120%, TE 83%*
Margin Stop Out	MT4 80%, TE 125%*
Hedging Allowed	YES
Hedging - Margin Requirement	Zero
Maximum Leverage	1:5
Margin Required	20%
Triple Swap	Friday
Commission	\$0.02 USD a side

Note:

- Margin requirements and leverage are subject to change

*Please refer to Calculating Margin Level text in the following page to explain how this is determined



CFD Stocks							Standard (GMT +2)		NY Daylight Savings Time (GMT+3)	
Symbol	Reference Price (Cash Market index)	Contract Size(Per Lot)	Currency	Point Value (1 Lot)	Minstep & Max Lots (Per Trade)	Decimals	Trading Hours (MON - FRI)	Daily Break	Trading Hours (MON - FRI)	Daily Break
NAS_	Nasdaq Listed	1	USD	\$ 1.00	From 0.01 - 1000	2	16:35 - 22:55	22:55 - 16:35 (Following Day)	16:35 - 22:55	22:55 - 16:35 (Following Day)
NYSE_	NYSE Listed	1	USD	\$ 1.00	From 0.01 - 1000	2	16:35 - 22:55	22:55 - 16:35 (Following Day)	16:35 - 22:55	22:55 - 16:35 (Following Day)

Note:

- Margin currency depends on product traded. See Currency column in table.



CALCULATING SWAP/FINANCING FEE

Swap calculation = lot size x contract size x end-of-day price x swap / 100 / 360

e.g. 200 lot short APPL.NAS; end-of-day price USD 119.19; short swap: -3.31.

1. APPL.NAS is priced in USD (see Currency column in table)
2. Contract size of all Equities is 1. Meaning: 1 lot = 1 x quoted price
3. Swap/financing calculation: 200 (lots traded) x 1 (contract size) x USD 119.19 (closing price) x -3.31 (swap rate) / 100 (convert to percentage) / 360 (days*) = USD -\$ 2.19

e.g. 300 lot long TSLA.NAS; end-of-day price USD 672.02; long swap: -3.31; Thursday night.

1. TSLA.NAS is priced in USD (see Currency column in table)
2. Thursday night is Triple swap (x3) for Equities.
3. Swap calculation: 300 (lots traded) x 1 (contract size) x USD 672.02 x -3.31 (swap rate) / 100 (convert to percentage) / 360 (days) x 3 (triple swap) = USD -\$ 55.60

Note:

- *360 is not an error for total days per year, it is the standard. Number divided by 100 to achieve a decimal.
- Triple swap (x3) applies on Thursday night.



CALCULATING MARGIN REQUIREMENT

Margin requirement = position value (contract size x lot size x price) / leverage

e.g. Short 200 lots AAPL.NAS; current price: bid price 171.10, ask price 171.12; 1:5 leverage.

Position Value

1. AAPL.NAS is quoted in USD. All short positions enter via the bid price and exit via the ask

2. Calculation: 1 (contracts per lot) x 200 (lots traded) x 171.10 (bid price) = USD \$34,220.00

Margin Requirement

1. Margin requirement: USD \$34,220.00 (position value) / 5 (leverage 1:5) = USD \$6,844.00

2. If trading account is not USD, margin will be converted automatically to account currency.

Note:

- Margin currency depends on product traded. See Currency column in table.

REAL-TIME MARKET DATA SUBSCRIPTION

US Stocks Real-Time, Top of Book data:

✓ Retail clients: 1 USD per month

✓ Pro clients: 5 USD per month

Note:

- all data subscription fees are charged at the time of subscription and every subsequent month.