

PRODUCT SPECIFICATIONS

Forex



Trading Hours

The foreign exchange market trades 24 hours a day, 5 days a week. This is from 5pm New York (ET) on Sunday through to 5pm New York on Friday. Afterprime quotes on most Forex pairs from the open on Sunday through to the close on Friday.

The daily break time of Forex is 23:59-00:02 server time. During this time you are unable to trade. Prices are generally wide and erratic from the low liquidity arising from the end of day processes at all the major trading banks across the world.

To align the daily chart candles with New York close (5pm ET) Afterprimes server time and charts are GMT+2 or GMT+3 when daylight savings is in effect.

Financing / Swaps

A financing debit or credit will be applied to a Forex position held overnight (00:00 server time). This is referred to as a swap. There is a triple swap charge on Wednesday across all forex pairs. This is to account for the 'rolling' of positions over the weekends. The swap rates are determined by the overnight interest rate differential between the two currencies involved in the pair and whether the position is long or short.

Product Specification

Execution	STP
Spreads	Variable from 0.0 pips
Stop Loss - Minimum Order Distance	Zero - no minimum
Pending Orders - Good 'till Cancelled (GTC)	MT4 and TE only
Scalping Allowed	YES
Margin Call	MT4 120%, TE 83%*
Margin Stop Out	MT4 80%, TE 125%*
Hedging Allowed	YES
Hedging - Margin Requirement	Zero
Standard Leverage	30:1 for major currency pairs; & 20:1 for non-major currency pairs
Standard Margin Required	3,33% for major currency pairs and 5% for non-major currency pairs
Maximum Leverage	FX Majors 1:30, FX Minors 1:20**
Margin Required	FX Majors 3.33%, FX Minors 20%**
Triple Swap	Wednesday
Commission (per lot round turn)	USD\$7, GBP£5.40, EUR€6.20

Note:

margin requirements and leverage are subject to change

*Please refer to Calculating Margin Level text in the following page to explain how this is determined

**Some symbols are subject to specific leverage/margin requirement pending global circumstances



Majors								Standard (GMT +2)	NY Daylight Savings Time (GMT+3)		
Symbol	Instrument	Contract Size(Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 Lot)	Minstep & Max Lots (Per Trade)	Decimals	Trading Hours (MON - FRI)	Daily Break	Trading Hours (MON - FRI)	Daily Break
CADCHF	Canadian Dollar/ Swiss Franc	100,000	CAD	CHF	Fr. 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
CADJPY	Canadian Dollar/ Japanese Yen	100,000	CAD	JPY	¥ 1000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
CHFJPY	Swiss Franc/Japanese Yen	100,000	CHF	JPY	¥ 1000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURCAD	Euro/Canadian Dollar	100,000	EUR	CAD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURCHF	Euro/Swiss Franc	100,000	EUR	CHF	Fr. 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURGBP	Euro/British Pound	100,000	EUR	GBP	£ 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURJPY	Euro/Japanese Yen	100,000	EUR	JPY	¥ 1000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURUSD	Euro/US Dollar	100,000	EUR	USD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPCAD	British Pound/ Canadian Dollar	100,000	GBP	CAD	\$ 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPCHF	British Pound/Swiss Franc	100,000	GBP	CHF	Fr. 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPJPY	British Pound/ Japanese Yen	100,000	GBP	JPY	¥ 1000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPUSD	British Pound/US Dollar	100,000	GBP	USD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDCAD	US Dollar/Canadian Dollar	100,000	USD	CAD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDCHF	US Dollar/Swiss Franc	100,000	USD	CHF	Fr. 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDJPY	US Dollar/ Japanese Yen	100,000	USD	JPY	¥ 1000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01



Minors								Standard (GMT +2)		NY Daylight Savings Time (GMT+3)	
Symbol	Instrument	Contract Size(Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 Lot)	Minstep & Max Lots (Per Trade)	Decimals	Trading Hours (MON - FRI)	Daily Break	Trading Hours (MON - FRI)	Daily Break
AUDUSD	Australian Dollar/US Dollar	100,000	AUD	USD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
AUDCAD	Australian Dollar/Canadian Dollar	100,000	AUD	CAD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
AUDCHF	Australian Dollar/Swiss Franc	100,000	AUD	CHF	Fr. 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
AUDJPY	Australian Dollar/Japanese Yen	100,000	AUD	JPY	¥ 1000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
AUDNZD	Australian Dollar/New Zealand Dollar	100,000	AUD	NZD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURAUD	Euro/Australian Dollar	100,000	EUR	AUD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURNZD	Euro/New Zealand Dollar	100,000	EUR	NZD	\$ 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPAUD	British Pound/Australian Dollar	100,000	GBP	AUD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPNZD	British Pound/New Zealand Dollar	100,000	GBP	NZD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPSGD	British Pound/Singapore Dollar	100,000	GBP	SGD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
NZDCAD	New Zealand Dollar/Canadian Dollar	100,000	NZD	CAD	\$ 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
NZDCHF	New Zealand Dollar/Swiss Franc	100,000	NZD	CHF	Fr. 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
NZDJPY	New Zealand Dollar/Japanese Yen	100,000	NZD	JPY	¥ 1000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
NZDUSD	New Zealand Dollar/US Dollar	100,000	NZD	USD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
AUDSGD	Australian Dollar/Singapore Dollar	100,000	AUD	SGD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
CHFSGD	Swiss Franc/Singapore Dollar	100,000	CHF	SGD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURHKD	Euro/Hong Kong Dollar	100,000	EUR	HKD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURHUF	Euro/Hungarian Forint	100,000	EUR	HUF	Ft 1,000	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURILS	Euro/Israeli Shekel	100,000	EUR	ILS	₪ 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURMXN	Euro/Mexican Peso	100,000	EUR	MXN	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURNOK	Euro/Norwegian Krone	100,000	EUR	NOK	Kr 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01



Minors								Standard (GMT +2)	NY Daylight Savings Time (GMT+3)		
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EURPLN	Euro/Polish Zloty	100,000	EUR	PLN	zł 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURSEK	Euro/Swedish Krona	100,000	EUR	SEK	Kr 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURSGD	Euro/Singapore Dollar	100,000	EUR	SGD	\$ 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
EURZAR	Euro/South African Rand	100,000	EUR	ZAR	R 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPILS	British Pound/ Israeli Shekel	100,000	GBP	ILS	₪ 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPNOK	British Pound/ Norwegian Krone	100,000	GBP	NOK	Kr 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPPLN	British Pound/Polish Zloty	100,000	GBP	PLN	zł 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
GBPSEK	British Pound/ Swedish Krona	100,000	GBP	SEK	Kr 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
NZDSGD	New Zealand Dollar/ Singapore Dollar	100,000	NZD	SGD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
NOKJPY	Norwegian Krone/ Japanese Yen	100,000	NOK	JPY	¥1,000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
NOKSEK	Norwegian Krone/ Swedish Krona	100,000	NOK	SEK	Kr 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
SEKJPY	Swedish Krona/ Japanese Yen	100,000	SEK	JPY	¥1,000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
SGDJPY	Singapore Dollar/ Japanese Yen	100,000	SGD	JPY	¥1,000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDCNH	US Dollar/Chinese Yuan	100,000	USD	CHN	¥10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDCZK	US Dollar/Czech Koruna	100,000	USD	CZK	Kč 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDHKD	US Dollar/Hong Kong Dollar	100,000	USD	HKD	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDHUF	US Dollar/Hungarian Forint	100,000	USD	HUF	Ft 1,000.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01



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USDILS	US Dollar/Israeli Shekel	100,000	USD	ILS	₪ 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDMXN	US Dollar/Mexican Peso	100,000	USD	MXN	\$10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDNOK	US Dollar/Norwegian Krone	100,000	USD	NOK	Kr 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDPLN	US Dollar/Polish Zloty	100,000	USD	PLN	zł 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDSEK	US Dollar/Swedish Krona	100,000	USD	SEK	Kr 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDSGD	US Dollar/Singapore Dollar	100,000	USD	SGD	\$ 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDTHB	US Dollar/Thai Baht	100,000	USD	THB	B 10.00	From 0.01 - 1000	3	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01
USDZAR	US Dollar/South African Rand	100,000	USD	ZAR	R 10.00	From 0.01 - 1000	5	00:01 - 23:57	23:59 - 00:01	00:01 - 23:57	23:59 - 00:01



HOT TIPS

- ✓ Pip value and swaps are always calculated in the terms currency (back currency quoted)
- ✓ Metals/FX swaps charged in points, e.g. 1.23 points = 0.123
- ✓ Margin is always calculated in the base currency of a pair (the front currency quoted)
- ✓ Spreads are especially high within an hour, either side of rollover: 00:00 server time
- ✓ All buy/long trades enter via the ask price and exit via the bid. All sell/short trades enter via the bid and exit via the ask
- ✓ Stop loss/take profit orders trigger by the ask or bid depending whether buy/sell trade; MT4 chart candles/bars show bid

CALCULATING SWAPS

Swap calculation = pip value x swap rate (in points)

e.g. 1.5 lots long AUDUSD; long swap: -1.36

1. AUDUSD pip value is priced in USD (see Pip Value column in table)
2. Pip value of AUDUSD is USD \$10 per standard lot: 100,000 (contract size) x 0.00010 (1 pip) x 1.5 (lots traded)
3. Swap calculation: USD \$15.00 (pip value) x -0.136 (swap in points) = USD -\$2.05

Note:

- Triple swap (x3) applies on Wednesday night (FX).
- Swap rates are visible in MT4: right click any product in Market Watch then select Specification.



CALCULATING POSITION VALUE

Position value = contract size (100,000 base/front currency for all FX) x lot size

e.g. Short 1.0 lots EURUSD.

1. EURUSD is quoted in EUR.
2. Calculation: 100,000 (contracts size) x 1.0 (lots traded) = EUR €100,000

CALCULATING MARGIN REQUIREMENT

Margin requirement = position value (contract size x lot size) / leverage

e.g. Short 1.0 lots EURUSD 1:30 leverage.

Position Value

1. EURUSD is quoted in EUR. Margin is always calculated in base/front currency.
2. Calculation: 100,000 (contracts size) x 1.0 (lots traded) = EUR €100,000

Margin Requirement

1. Margin requirement: EUR €100,000 (position value) / 10 (leverage 1:30) = EUR €3,333.33
2. If trading account is not EUR, margin will be converted automatically to account currency.

Margin Calculator via Afterprime website: <https://www.afterprime.eu/fx-calculator/>

CALCULATING MARGIN LEVEL

Margin Level is used to determine if you can maintain your positions or open additional positions with your current exposure. When your margin level hits the stop-out level, your positions will be closed to limit the extent of your negative balance.

- MT4 calculates the margin level by the ratio of Stock to Used Margin represented as a percentage:

$$\text{Margin Level \%} = \text{Stock} / \text{Used Margin} * 100$$

- TE Margin calculates the margin level by how much utilization is used to maintain your current positions:

$$\text{Margin \%} = \text{Used margin} / \text{Stock} * 100$$